

February 2020

GCC Regulatory Review – 2019

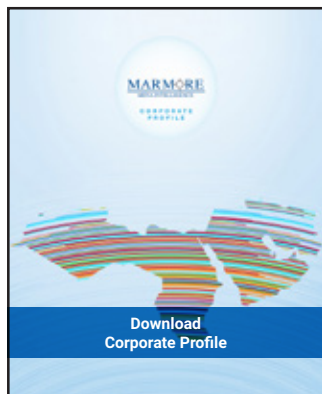


Research Highlights:

An annual publication that tracks some of the major regulatory reforms/policy actions in 2019 across the GCC countries.



About Marmore



Organizational Background

Marmore MENA Intelligence provides research-based consulting solutions to help understand current market conditions, identify growth opportunities, assess supply/demand dynamics, and make informed business decisions.

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Since its inception, Marmore has published over 700 research reports and covered more than 25 varied industries and infrastructure segments; all focused primarily on the GCC economies. (To view our Research Library, please [click here](#))

With over 30 policy and regulatory research studies published, Marmore has partnered with renowned regional think-tanks and opinion-leaders to publish some of these intellectually provoking policy research papers. These research studies aim to initiate dialogue and propose better solutions to existing economic conundrums. (To view our Policy & Regulatory research report, [click here](#))

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Experience/Qualifications

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Marmore's strengths can be summarized as follows:

- » Consistent track record of quality, in-depth research offerings;
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- » Deep understanding of MENA market and access to wide-ranging database
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 enquiry@e-marmore.com

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Executive Summary

With economic diversification as a key part of the reforms agenda, the GCC countries have employed a number of policy tools to foster diversification. To cater the economic development, the GCC countries are providing the necessary structure and institutionalizing environment. For industry observers, it appears that the GCC countries have taken a strategic approach in identifying and developing regulations that support innovation, creativity and stimulating economic development and growth. The regulatory environment in the region is profoundly changing to reflect the sectoral development and the absolute principles of the respective countries' vision programs.

The regulatory developments of 2019 span multiple sectors, and the key theme appears to be responding coherently to the needs of businesses and to adapt to the changing domestic and global economic circumstances. A number of legislation/policies in 2019 aims to revive the financial services and business sector to support economic development and diversification of revenue resources. This has made a worthwhile impact on improving the GCC countries' ease of doing business. The business reforms/ policies aims to provide transparent, predictable framework ensuring fair competition and integrity in the market. Regulatory reforms have also focused on promoting and expanding growth driven by the private sector. For a sustainable growth, the countries have identified the need to enhance the governance principles. The governments have undertaken major reforms across industries and sectors of all sizes to increase transparency, emphasise entrepreneurship, and make the region more attractive in international trade. The 2019 regulatory developments have also predominantly focused on designing regulations that encourage investment and increase investors' confidence in the economy. In essence, the GCC countries have embarked on a series of policy reforms that reinforce the countries' commitment to improve the efficiency and competitiveness of sectors in line with their long-term development plans outlined in vision policies.

To buy the full report, please [Click Here](#) 

OR email us at enquiry@e-marmore.com

Would prefer talking to us? Call us at **+965 2224 8280**

Authors

M.R. Raghu CFA, FRM, FCMA

Head of Research

+965 2224 8280

rmandagolathur@markaz.com

Sudhakaran Jampala

Manager - Policy

+965 2224 8000 Ext: 4613

SJampala@markaz.com

Brinda Vijayakumar

Policy Analyst

+965 2224 8000 Ext: 4630

BVijayakumar@markaz.com

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For further information, please contact 'Markaz' at P.O. Box 23444, Safat 13095, Kuwait; **Email: enquiry@e-marmore.com**; Tel: 00965 22248280; Fax: 00965 22495741.